

RESOLUTION 3,040, FROM NATIONAL MONETARY COUNCIL (CMN), NOVEMBER 28,2002

Attachment to Resolution 3,040, dated November 28, 2002 - Regulation

Regulation attached to Resolution 3,040, dated November 28, 2002, which rules the requirements and procedures for the constitution, the authorization for becoming operational, the transfer of equity control and the equity control reorganization, as well as the cancellation of the authorization for becoming operational of the institutions specified herein.

CHAPTER I - Of the Constitution and Authorization for **Becomina Operational**

Article 1 -
Article 8
Paragraph -
Paragraph - Once the authorization for becoming operational is secured, and previously to the beginning of operational activities, the institution shall:
1 -
 II - indicate, in the case of financial institutions, the adherence to the protection mechanism for credit holders against financial institutions;
Article 21 -

THIS IS NOT AN OFFICIAL TRANSLATION. IT'S ONLY FOR INFORMATION PURPOSES.

Source: Central Bank of Brazil Updated on Oct 29, 2010.