



Fundo  
Garantidor de  
Créditos

## Resolution 4,439 of September 24, 2015

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Amendment to Resolution 4,222 of May 23, 2013, which governs the Fundo Garantidor de Crédito (FGC).

The Central Bank of Brazil, pursuant to Article 9 of Federal Law 4,595 of December 31, 1964, announces that the Brazilian Monetary Council, in a meeting held on September 24, 2015, based on Article 3, Item VI, and Article 4, item VIII of Law 4,595 of 1964, on Article 69 of Federal Law 7,357 of September 2, 1985, and on Article 7 of Decree-Law 2,291 of November 21, 1986, and considering the provisions of Paragraph 1, Article 28 of Complementary Law 101 of May 4, 2000, of Paragraph 1, Item XIII, Article 1 of Complementary Law 105 of January 10, 2001, and Paragraph 3, Item I of Article 1 of Resolution 2,197 of August 31, 1995,

DECIDED THAT:

Article 1 - Article 5-A shall be included in Resolution 4,222 of May 23, 2013, with the following wording:

“Article 5 – In addition to the limits set forth in Article 4, member institutions of FGC can raise, in each calendar quarter, in the period between October 1, 2015 and December 31, 2016, DPGEs without fiduciary sale, in the amount of up to fifty percent (50%) of these instruments with maturity in the respective quarter.

Paragraph 1 - While calculating the limits mentioned in the **head paragraph**, the balances of deposits raised until August 31, 2015, calculated on the last business day of the previous calendar quarter, will be considered.

Paragraph 2 - The limit referred to in the **head paragraph**, when not used fully or partially, cannot be used in subsequent calendar quarters.

Paragraph 3 - While raising deposits in accordance with the **head paragraph**, the limit established in Article 4, Paragraph 1, Item II must be complied with.

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Paragraph 4 - The reducer referred to in Article 5 and the prohibition envisaged in Article 3, Paragraph 8, Item II, do not apply to deposits obtained in accordance with the **head paragraph**.

Paragraph 5 - The special contribution on the balance of deposits raised in accordance with the **head paragraph** must be paid to the FGC, subject to the rate established in Article 3, Item I.

Paragraph 6 - An amount corresponding to fifty percent (50%) of the value of the DPGEs without fiduciary sale with maturity between September 1 and 30, 2015, will be added to the limit of deposits referred to in the **head paragraph**, for the 4<sup>th</sup> quarter of 2015." (NR)

Article 2 - Paragraph 12 of Article 3 of Resolution 4,222 of 2013, will come into effect with the following wording:

"Paragraph 12 - The FGC can accept, in fiduciary sale, federal bonds owned by the member institution until the receivables represented by credit and lease operations originated by said institution are sufficient to carry out the fiduciary sale that is the subject matter of Paragraph 1 of this article." (NR)

Article 3 - This Resolution shall come into force on the date of its publication.

Alexandre Antonio Tombini  
President of the Central Bank of Brazil

**Note: The texts do not replace the publication in the Federal Register (DOU) and in Sisbacen.**

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