



**Fundo  
Garantidor de  
Créditos**

## **Resolution 4,312, dated February 20, 2014**

Changes Resolution 4,222 dated May 23, 2013 and 4,284 dated November 5, 2013, which deal with credit guarantee funds.

The Central Bank of Brazil, in accordance with article 9 of Law 4,595 dated December 31, 1964, makes it public that the National Monetary Council, in a meeting held on February 20, 2014, based on articles 3, item VI, and article 4, item VIII, of Law 4,595, of 1964, on article 69 of Law 7,357, dated September 2, 1985, and on article 7 of Decree-Law 2,291, dated November 21, 1986; and considering the provisions under paragraph 1 of article 28 of the Supplementary Law 101, dated May 4, 2000, and paragraph 1, item XIII, of article 1 of Supplementary Law 105, dated January 10, 2001,

### RESOLVED:

Article 1 - Paragraphs 1 and 5 and item II of paragraph 8 of article 3, items I and II of article 4, the heading of article 5 and paragraph 1 of article 6 of Resolution 4,222, dated May 23, 2013, are hereafter changed to read as follows:

"Article 3. ....

.....

Paragraph 1 - The contribution dealt with under the heading of this article is 0.02497% p.m. (two thousand four hundred and ninety-seven hundredth of thousand) per cent per month:

I - for DPGE (Time Deposit with Special Guaranteed Provided by the FGC) when accepted by the FGC, under fiduciary cession, credit operations receivables and leasing originated from the issuing institutions;

II - for DPGE stock covered by items I and II under the heading of this article for which the FGC has accepted under fiduciary cession credit operations receivables and leasing originated from the issuing institution.

.....

#### SEDE

Avenida Brigadeiro Faria Lima, 201- 12.º andar  
05426-100 - Pinheiros - São Paulo - SP - Brasil  
Tel.: 55 11 3543-7000 Fax: 55 11 3543-7099  
fgc@fgc.org.br www.fgc.org.br

#### ESCRITÓRIO REGIONAL

SCN, Od. 5, Bl. A, Sala 1420 – Ed. Brasília Shopping  
70715-900 - Brasília - DF - Brasil  
Tel.: 55 61 3533-7000 Fax: 55 61 3533-7099  
fgc.bsb@fgc.org.br www.fgc.org.br



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Paragraph 5 - The maximum term for collection dealt with under paragraph 4 may be limited by the FGC in order to adjust it to the maturity structure of credit operations receivables and leasing offered under fiduciary cession.

.....

Paragraph 8 .....

.....

II - the collection of new DPGE without fiduciary cession in favor of FGC:

- a) as of the first collection of DPGE as set forth under item I of paragraph 1;
- b) as of the adoption of the prerogative set forth under item II of paragraph 1.

....." (NR)

"Article 4 .....

I - for balances of deposits originally collected without fiduciary cession, including those subject to the prerogative dealt with under item II of paragraph 1 of article 3, by depository institution associated to the FGC, the highest of the following amounts:

.....

II - for balances of deposits collected with fiduciary cession, the following multiples of the amount corresponding to the PR, level I, computed on the base-date of December 31 of the previous year, adjusted monthly by the Selic Rate:

....." (NR)

"Article 5 - The limit of collection of DPGE, without fiduciary cession, shall be reduced in accordance with the following schedule:

....." (NR)

"Article 6 - .....

.....



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Créditos**

Paragraph 1 - The Central Bank of Brazil is hereby authorized to establish:

I - the accounts which shall be used as the basis for the computation of contributions;

II - the procedures which shall be followed by the member-institutions as to the submission and release of information on credits subjected to the guarantee provided by the Fund.  
....." (NR)

Article 2 - Article 3 of Resolution 4,222, dated 2013, is hereby added to paragraph 11, observing the following wording:

"Article 3 - .....

.....

Paragraph 11 - DPGEs where the prerogative anticipated under item II of paragraph 1 have been adopted, shall continue to be computed for the purpose of calculating excess balances referred to under item II of this article". (NR)

Article 3 - Item IV and the sole paragraph of article 3 of Resolution 4,284, dated November 5, 2013, are hereby in force with the following wording:

"Article 3 - .....

.....

IV - collection of contributions and the addition computed in accordance with item III shall be processed, preferentially, under the Brazilian Payment System (SPB), through the Reserve Transfer System (STR).

Sole Paragraph. The Central Bank of Brazil is hereby authorized to establish:

I - accounts which shall be used as the basis for contributions computation;

II - procedures to be observed by the member-institutions as to the submission and release of information on credits subjected to the guarantee provided by the Fund." (NR)

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Article 4 - This Resolution enters into force um the date of its publication.

Aldo Luiz Mendes  
President of the Central Bank of Brazil, substitute

**Remark: Texts herein do not substitute those contained in the publication of the Federal Official Gazette (DOU) and in the Sisbacen.**

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