

CIRCULAR 3,203, CENTRAL BANK OF BRAZIL (BACEN), SEP 4, 2003

Changes the risk weighting factors referred to in the Asset Classification Chart of the Regulation under Appendix IV of Resolution 2,099 of 1994, and subsequent changes, for related asset operations, tax credits and credit operations with the Fundo Garantidor de Créditos (FGC).

The Board of Directors of the Central Bank of Brazil, in a meeting held on September 3, 2003; in accordance with the provision set forth in article 4.0 under the Regulation attached to Resolution 2,099 dated August 17, 1994 and also the changes introduced by Resolution 2,692 dated February 24, 2000 and Resolution 2,891 dated September 26, 2001.

DECIDED:

Article 1.o - Change the risk weighting factors applicable to the following assets:

- I - related credit operations, carried out in accordance with Resolution 2,921 dated January 17, 2002 to 0% (zero percent);
- II - tax credits removed under the terms of Resolution 3,059 dated December 20, 2002 for the purposes of the level I calculation of the Reference Equity (Patrimônio de Referência - PR), referred to in article 1.0 of Resolution 2,837 dated May 30, 2001 to 0% (zero percent), as of January 1.0, 2004 maintaining the risk weighting factor applicable to other tax credits at 300% (three hundred percent);
- III - credit operations carried out by financial institutions with the Fundo Garantidor de Créditos – FGC to 50% (fifty percent)

Article 2.o - This Circular enters into force on the date of its publication.

Article 3.o - Article 5.0 of Circular 2,916 dated August 6, 1999 is hereby revoked.

Brasília, September 4, 2003

Sérgio Darcy da Silva Alves
Director
Central Bank of Brazil