



**Fundo
Garantidor de
Créditos**

**RESOLUTION 3,074, FROM NATIONAL MONETARY COUNCIL
(CMN), APRIL 24, 2003**

*Defines the use of Reserve for Fostering
Currency Stability and Checks Utilization
(Recheque) by the Central Bank of Brazil.*

THE CENTRAL BANK OF BRAZIL, in accordance with article 9 of Law 4,595, dated December 31, 1964, makes it public that the NACIONAL MONETARY COUNCIL – CMN, in a meeting held on April 24, 2003, considering the provisions under article 4, item VIII of the above mentioned Law and article 69 of Law 7,357, dated September 2, 1985,

R E S O L V E D:

Article 1 - Revoke item II under article 5 of Resolution 2,197, dated August 31, 1995, and thus, as a consequence, the reference to Reserve for Fostering Currency Stability and Checks Utilization (Recheque) under the sole paragraph of that article, is hereby eliminated.

Article 2 - Outstanding resources with the Recheque remain under the control of the Central Bank of Brazil, for the same purpose of sponsoring the information and promotion in the protection of the stability of the national currency and the correct use of check, as well as for covering the expenses with the improvement and information of the File of Issuers of Returned Checks (CCF).

Article 3 - The Central Bank of Brazil is hereby authorized to change the designation of the Recheque and also the destination of resources available therein.

Article 4 - This Resolution enters into force on the date of its publication.

Brasília, April 24, 2003.

Henrique de Campos Meirelles
President
Central Bank of Brasil

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IT'S ONLY FOR INFORMATION PURPOSES.**

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