



**Fundo  
Garantidor de  
Créditos**

FGC-120440

***CIRCULAR 3 ,601, DATED JUNE 20, 2012***

*Changes Circular 3,327, dated September 26, 2006, which changed and consolidated the provisions related to the basis for calculation and the collection of ordinary contributions from the institutions associated to the Fundo Garantidor de Créditos (FGC), and sets forth procedures for the collection relative to the month of May 2012.*

The Collegiate Director's Office of the Central Bank of Brazil, in a meeting held on June 20, 2012, based on the provisions under article 9 of Law 4,595, dated December 31, 1964, and on items I and II and sole paragraph of article 4 of Resolution 4,087, dated May 24, 2012,

**D E C I D E S :**

Article 1- Articles 1 and 2 of Circular 3,327, dated September 26, 2006 are hereby changed and go into force with the following words:

"Article 1 – The amounts of ordinary contributions from member-institutions of the Fundo Garantidor de Créditos (FGC), shall be calculated based on the balances of the last day of each month of accounts and instruments corresponding to the obligations under the guarantee, recorded in the titles and subtitles of the Charter of Accounts of the National Financial System (Cosif) listed in the annex to this Circular.

Article 2 – FGC's member-institutions shall have to inform the financial institution accredited by the FGC, until the 15th Day of each month, following the terms

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prescribed by the member-institutions, the amounts corresponding to the sum of the respective balances on the last day of each month, of titles and subtitles in the Cosif, which were used as the basis for calculation of the ordinary contributions relative to the previous month.

Sole paragraph.....” (NR)

Article 2 – The following changes are made in the annex to Circular 3,327, dated 2006, which lists the titles and subtitles of the Chart of Accounts of the Institutions of the National Financial System (Cosif), which are used as the basis for calculation of contributions to the Fundo Garantidor de Créditos (FGC):

- I - exclusion of items 4.1.5.10.40-1 National Financial System Institutions – Without Certificate; 4.1.9.10.00-1 DEPOSITS FOR INVESTMENTS; and 4.2.1.10.80-0 Securities Issued by the Institution;
- II - inclusion of items 9.0.9.53.15-0 PORTFOLIO OF THE INSTITUTION – AFFILIATED – AFTER MARCH 8; and 9.0.9.53.25-3 THIRD PARTY PORTFOLIO – AFFILIATED – AFTER MARCH 8.

Sole paragraph. The accounting titles and subtitles, under the annex referred to in the above heading, shall be considered for the purpose of calculation of contributions to the FGC, as of the base-date of May 31, 2012.

Article 3 – Institutions which may have remitted a contribution to the FGC for a lower amount, relative to the month of May 2012, as a result of discrepancies of balances of items which were included by means of this Circular, shall have to compensate the difference in the payment relative to the month of June 2012.

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Article 4 – This Circular becomes effective on the date of its publication.

Luiz Awazu Pereira da  
Silva  
Director of Regulation of  
the Financial System

Sidnei Correa Marques  
Director of Organization  
of the Financial System  
and Control of Rural  
Credit Operations

**Remarks: Texts herein do not replace the texts published in the Federal Official Gazette (DOU) and in the Sisbacen.**

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